## PROPERTYEU

DATASHEET ISSUE 315

13 DECEMBER 2024

| Recently completed deals              |             |                              |  |   |                   |                     |   |
|---------------------------------------|-------------|------------------------------|--|---|-------------------|---------------------|---|
| ASSET                                 | ASSET TYPE  | LOCATION                     | BUYER  | VENDOR  | SIZE              | PRICE (MLN)         |   |
| Region Syd<br>portfolio               | living      | Sweden, Denmark              | Brinova Fastigheter                            | K-Fastigheter   | NA                | SEK 10076<br>(€935) | The purchase price will be paid with newly issued shares in Brinova.  |
| UK retail park<br>portfolio           | retail      | UK                           | Redevco  | Oxford Properties   | 16 assets         | £518<br>(€629)      | Oxford Properties assembled the portfolio via the M7 Real Estate specialist platform, which it acquired in 2021.        |
| Silesia City<br>Center                | retail      | Katowice, Poland             | NEPI Rockcastle                                | Allianz Finance VII Luxembourg,<br>Kamsa Luxco 2, and Cura<br>Beteiligungsgesellschaft<br>International | 88,400 m²         | €405                | The purchase is funded by cash reserves from a recent October 2024 equity raise.  |
| Yrket 4                               | office      | Solna, Sweden                | KPA Tjänstepensions-<br>försäkring AB          | NCC   | 52,000 m²         | SEK 3600<br>(€312)  | NCC intends to disassemble and<br>re-purpose parts of the existing office<br>building.                                  |
| 600 BTR<br>apartments                 | living      | UK                           | LRC  | Invesco   | 600<br>apartments | £120<br>(€146)      | All five schemes were converted from office to residential use in 2017.   |
| Development<br>portfolio              | living      | Madrid region                | Aedas  | Habitat   | 2,800<br>homes    | €129                | Plans are to build 2,800 homes on the site.   |
| Conrad<br>Algarve hotel               | hotel       | Faro, Portugal               | Quinta Do Lago                                 | ECS fund  | 154 suites        | €100                | The deal is one of the largest single-asset acquisitions ever signed in Portugal.                                       |
| Moncada,<br>Valencia                  | logistics   | Valencia                     | Barings  | Grupo Bertolín  | 123,000 m²        | €100                | The development is planned in three phases, starting in the first half of 2025.   |
| P180 office<br>building               | office      | Warsaw                       | Investika Real Estate Fund<br>and Bud Holdings | Skanska   | 32,000 m²         | €100                | P180 is a Class A office building with 15 floors, and full occupancy.   |
| 18 assets                             | mixed       | Sweden                       | Sagax  | NA  | 85,000 m²         | SEK 750<br>(€65)    | The assets have a 96% occupancy rate, with an average lease term of 6.8 years.  |
| Logistics<br>facility                 | logistics   | Paris                        | MEAG   | Mousquetaires Group   | 40,000 m²         | NA                  | The Mousquetaires Group has taken a 12-year lease on the entire facility, with occupancy slated for early 2027.         |
| The Cloud<br>One Hotel                | hotel       | Gdansk, Poland               | Invesco Real Estate                            | Granaria Development Gdansk   | 327 rooms         | NA                  | The hotel will be managed and operated<br>by Motel One Group GmbH under a<br>secured 25-year lease agreement.           |
| Three<br>logistics<br>assets          | logistics   | Spain, The<br>Netherlands    | Fidelity International                         | NA  | 118,000 m²        | NA                  | The deal is the inaugural purchase for<br>the Fidelity Real Estate Logistics Impact<br>Climate Solutions Fund.          |
| Logistics<br>facility                 | logistics   | Hochheim am<br>Main, Germany | Pictet Alternative Advisors and Scantum DW     | Branicks Group  | 20,000 m²         | NA                  | The property is currently fully let.  |
| Logistics<br>facility                 | logistics   | Lyon                         | CBRE Investment<br>Management                  | Altarea Logistique  | 56,225 m²         | NA                  | Delivered in November 2024, the project<br>is fully let to Samse, a distributor of<br>construction tools and materials. |
| Atout-Box<br>self storage<br>platform | alternative | France                       | Ardian   | Atout-Box   | 40,000 m²         | NA                  | The acquisition is part of Ardian's strategy of creating a property platform dedicated to self-storage.                 |

| Assets on the market                     |            |             |           |           |             |        |   |
|--|------------|-------------|-----------|-----------|-------------|--------|---|
| ASSET                                    | ASSET TYPE | LOCATION    | VENDOR    | SIZE      | PRICE (MLN) | BROKER | KEY FACTS                                       |
| Clever2 multi-let asset in Gennevilliers | office     | Grand Paris | Blackrock | 22,000 m² | €40         | NA     | Blackrock bought the asset from Carval in 2023. |

| Recently completed loans |  |                                 |                 |  |  |
|--------------------------|--|---------------------------------|-----------------|--|--|
| LENDER(S)                | BORROWER(S)                            | ASSET(S)                        | LOAN SIZE (MLN) | DETAILS  |  |
| Apollo                   | Canary Wharf Group                     | 1.2 million ft retail portfolio | £610 (€740)     | The proceeds will be used to repay CWG's bonds due in April 2025 and April 2026.   |  |
| Aareal Bank              | Redevco                                | 16 retail parks                 | £290 (€351)     | The financing marks Aareal Bank's first engagement with Redevco.   |  |
| Aareal Bank              | McArthurGlen and<br>Nuveen Real Estate | Designer Outlet Neumünster      | €214            | Aareal Bank acted as sole underwriting for this transaction which marks the beginning of a new relationship with McArthurGlen.               |  |
| M&G                      | The Jersey Homes<br>Trust              | Social housing portfolio        | £60 (€73)       | The funding will allow JHT to refinance existing debt on more favourable terms,<br>including access to long-term funding.                    |  |
| Maslow Capital           | RedOak Property                        | 184-bed PBSA scheme in Bristol  | £31.3 (€38)     | The development finance facility will enable RedOak to refinance previous planning costs and fully fund the ongoing development of the site. |  |

| Funds on the market |                      |  |   |  |  |  |
|---------------------|----------------------|--|---|--|--|--|
| FIRM                | FUND                 | STRATEGY   | DETAILS   |  |  |  |
| Blue Sgr            | Andora Mare          | Redevelopment of a beach area in Andora, Italy.          | The fund has acquired the 10,000 m <sup>2</sup> Ex Ariston complex which will be redeveloped into apartments. |  |  |  |
| Slättö              | Slättö Value Add III | Focusing on residential and light industrial properties. | The fund raised SEK 2.5 bn (€220 mln) at the first close.   |  |  |  |
|                     |                      |  |   |  |  |  |