

INVESTOR SURVEY The top 100 global investors are ranked by size of infrastructure assets under management. Numbers are calculated by S&P Capital IQ's MMD

Top 100 global infrastructure investors

Investor	Country	Infrastructure assets (\$m)	Total assets (\$m)	Investor	Country	Infrastructure assets (\$m)	Total assets (\$m)
1 National Dev. Fund of Islamic Rep. of Iran	Iran	24,358,000	64,100,000	51 Pearson	UK	393,427	4,881,459
2 Abu Dhabi Investment Authority	UAE	14,157,365	707,868,228	52 Nationwide Building Society	UK	393,139	6,547,879
3 Ontario Municipal Employees Ret System	Canada	12,700,082	62,255,304	53 Alberta Teachers' Retirement Fund Board	Canada	372,307	9,875,525
4 Canada Pension Plan Investment Board	Canada	11,049,302	244,453,588	54 Labourers' PF of Central & Eastern Canada	Canada	368,425	3,576,942
5 Ontario Teachers' Pension Plan	Canada	10,927,376	194,437,297	55 BUSS(Q)	Australia	356,256	2,920,128
6 AustralianSuper	Australia	7,529,258	74,992,605	56 Media Super	Australia	332,774	3,656,856
7 Stichting Pensioenfonds ABP	Neths	7,212,763	400,709,029	57 The Canadian Medical Protective Assoc.	Canada	328,222	2,825,327
8 ANSES ¹	Argentina	6,902,037	55,216,298	58 Scottish Power	UK	320,124	5,830,992
9 Future Fund	Australia	6,057,168	97,421,348	59 Australian Catholic Superannuation & RF	Australia	318,197	5,785,408
10 Public Sector Pension Investment Board	Canada	5,919,571	92,061,759	60 Catholic Superannuation Fund	Australia	317,745	5,777,177
11 Pensioenfonds Zorg en Welzijn	Neths	5,727,024	190,900,790	61 Arizona State Retirement System	US	300,000	34,797,698
12 British Columbia Pension Corporation	Canada	4,898,747	79,546,716	62 Alaska Retirement Management Board	US	289,561	29,219,938
13 California Public Employees Ret. System	US	3,312,960	307,318,700	63 Energy Super	Australia	286,725	5,061,887
14 Construction & Building Unions Superan.	Australia	2,605,006	25,690,395	64 CSST ³	Canada	277,926	11,437,298
15 CARRA ²	Canada	2,391,516	56,127,131	65 Premier Foods	UK	275,978	5,331,566
16 Kentaikyo	Japan	2,366,307	7,478,845	66 Novartis AG	Switz	274,281	16,138,946
17 Ontario Public Service Employees UPT	Canada	2,199,255	15,272,601	67 Nova Scotia Pension Services Corporation	Canada	270,150	8,903,835
18 Timeos	Neths	2,163,335	23,050,088	68 Qantas Airways	Australia	267,366	6,473,749
19 Régie des rentes du Québec	Canada	1,974,481	44,874,559	69 North Dakota State Investment Board	US	266,049	8,732,861
20 Alberta Investment Management Corp.	Canada	1,565,409	41,366,077	70 Canada Post Corporation Registered PP	Canada	259,397	18,021,198
21 Lloyds Banking Group	UK	1,459,910	62,257,266	71 Cassa Depositi e Prestiti SpA	Italy	251,786	386,314
22 Retail Employees Superannuation Trust	Australia	1,374,447	31,963,885	72 Swiss Post	Switz	240,494	17,178,168
23 Alaska Permanent Fund Corporation	US	1,352,642	54,542,000	73 Colleges of Applied Arts & Technology PP	Canada	239,260	6,683,234
24 HOSTPLUS	Australia	1,273,659	14,708,445	74 Public School Teachers P&T Fund of Chicago	US	238,500	10,144,000
25 Alberta Heritage Savings Trust Fund	Canada	1,113,797	15,866,053	75 Kanton Aargau	Switz	236,036	9,875,993
26 Industriens Pension	Denmark	1,052,518	21,927,460	76 Pensioenfonds Vervoer	Neths	222,546	25,289,303
27 PensionDanmark A/S	Denmark	980,209	27,767,954	77 University of British Columbia	Canada	218,554	3,901,044
28 New Zealand Superannuation Fund	NZ	868,373	21,709,318	78 Maine Public Employees Ret. System	US	216,359	12,603,950
29 MTAA Super Fund	Australia	862,253	6,269,251	79 Rio Tinto	Australia	213,450	4,373,979
30 Emergency Services & State Super	Australia	851,610	20,770,971	80 The Pension Fund of the Christian Church	US	212,167	2,997,620
31 Régime de rentes du Mouvement Desjardins	Canada	846,299	8,337,924	81 Merseyside Pension Fund	UK	212,129	10,124,132
32 Accident Compensation Corporation	NZ	830,882	23,704,762	82 BPF Landbouw	Neths	205,704	15,303,805
33 California State Teachers Ret. System	US	808,932	188,607,530	83 Oregon State Treasury	US	203,883	73,411,880
34 Canadian National Railway Company	Canada	742,023	16,906,218	84 Ontario Power Generation Inc.	Canada	195,670	24,600,889
35 The Workers' Comp. Board of Brit. Columbia	Canada	705,580	12,833,434	85 Acromas Holdings	UK	190,189	2,758,380
36 Workers' Compensation Board – Alberta	Canada	694,779	8,350,706	86 John Lewis Partnership	UK	189,339	5,288,805
37 Nova Scotia Health Employees' Pens. Plan	Canada	601,338	4,697,957	87 Teacher Retirement System of Texas	US	189,150	126,100,000
38 CareSuper Fund	Australia	557,169	8,519,413	88 Stichting Pensioenfonds voor Huisartsen	Neths	188,072	11,828,438
39 Varma Mutual Pension Insurance Co.	Finland	556,799	48,417,358	89 The Civil Service Superannuation Board	Canada	180,582	9,198,145
40 Vision Super Pty	Australia	498,345	6,821,898	90 Tyne & Wear Pension Fund	UK	180,294	9,554,632
41 Ontario Pension Board	Canada	495,679	19,669,798	91 Rabobank Nederland	Neths	179,769	26,462,164
42 Commission de la construction du Québec	Canada	487,634	14,866,900	92 Canadian Pacific Railway Limited	Canada	179,765	9,918,226
43 WorkSafe Victoria	Australia	482,967	10,210,715	93 SAUL ⁴	UK	179,708	3,214,815
44 PFA Pension	Denmark	462,247	65,560,515	94 Prime Super	Australia	177,588	2,403,091
45 Teamsters, Central States, SE & SW Areas	US	458,540	22,671,742	95 San Diego County Employees Ret. Assoc.	US	170,587	10,580,782
46 Statewide Superannuation Trust	Australia	449,132	5,198,284	96 Credit Suisse Group AG	Switz	169,634	16,795,477
47 Texas Permanent School Fund	US	429,780	37,700,000	97 First Super	Australia	159,630	2,011,233
48 Oslo Kommune	Norway	417,031	10,297,064	98 Ohio State University & Foundation	US	158,400	3,600,000
49 Telstra Corporation	Australia	408,823	15,030,268	99 LUCRF Super	Australia	157,613	4,051,755
50 Retirement Benefits Fund Board	Australia	405,379	4,580,553	100 Canadian Imperial Bank of Commerce	Canada	156,037	6,024,022

Footnotes:

1 ANSES = Administración Nacional de la Seguridad Social; 2 CARRA = Commission Administrative des Régimes de Retraite et d'Assurances; 3 CSST = Commission de la santé et de la sécurité du travail; 4 = Superannuation Arrangements of the University of London